

**Resolution Approving Sales Tax Agreement between the Pender County
Board of Commissioners & the Pender County Board of Education**

SUBJECT AREA: Administrative

ACTION REQUESTED:

The Board is requested to approve the attached Sales Tax Agreement between the Pender County Board of Commissioners and the Pender County Board of Education. Trey Thurman, County Attorney, and Wayne Bullard, School Board Attorney, have recently been working together to revise the Agreement to each Board's satisfaction.

HISTORY/BACKGROUND:

The Board of Commissioners and Board of Education have previously agreed that the County Commissioners should reclaim sales and use taxes paid to the State of North Carolina for Schools' Construction Projects.

EVALUATION:

In order for the Board of Commissioners to reclaim sales and use taxes, the School Board has to convey the Construction Projects to the County and then lease them back.

