
CONTINGENCY (999)

The Contingency General Fund appropriation is used in the budget ordinance to allow for unanticipated modifications to department, functional, or program budgets. The movement of funds to a department or program requires a board-approved budget ordinance amendment. North Carolina General Statute 159-13 (b)(3) restricts the allowable amount for contingencies to 5% of all other appropriations in the fund, or approximately \$2,399,179 based on an estimated FY 07-08 General Fund budget of approximately \$47,983,588.

HISTORY: During the current fiscal year the contingency account was infrequently used; therefore, for FY 07-08 this account was maintained at \$40,000.

Expenditures:

	Actual FY05-06	Approved 06-07	Budget as Amended 06-07*	Dept. Request 07-08	Manager Recommends 07-08	Board Approved 07-08
		\$40,000	\$40,000	\$40,000	\$40,000	

* Revised as of 2/28/07