

WILMINGTON INDUSTRIAL DEVELOPMENT, INC. (WID)

DESCRIPTION: It is the mission of Wilmington Industrial Development, Inc. (WID) to: recruit and locate high quality, new and expanded business, industry and jobs to Wilmington and the surrounding region which contribute to the quality of life and overall economic well being of the community; proactively provide services, including location information, marketing data, financing and incentive options, key resource contacts, networking for enhanced business opportunities and infrastructure support, utilizing competitive economic development practices and technology to prospects, clients and existing membership; proactively share and exchange information regarding economic development activities and objectives with the membership, community and region; and develop, support, and communicate a shared vision of planned local and regional growth, cooperation and representation of membership interests, such that the best interests of the total membership are served. Accomplishments in Pender County during FY 06-07 included: Pender Progress Park infrastructured, marketed, and final acquisition through Pender Progress; participated in bond referendum for infrastructure for BASF Park; sold first plot in Pender Park to Florida based manufacturer; second lot in Pender Park under option to another Florida based manufacturer; and generated 18 project leads that considered, or are considering Pender County for their possible relocation or expansion.

USE OF COUNTY FUNDS: County funds will be used for advertising and other tools for economic development through recruitment of business and industry to make capital investment and create jobs in Pender County and the surrounding area.

SERVICES: WID, Inc. plans to: continue to proactively market Pender County through WID's client base, trade shows, etc; continue BASF Park infrastructure; continue to market and further infrastructure Pender Progress Park, identify potential future sites for new product inventory for business recruitment; and continue to work through private/public sector allies and local government allies to further provide opportunities in infrastructure and client development for the future.

Total FY07-08 County Funding Requested: \$88,000 Total FY07-08 County Funding Recommended: \$88,000 Total FY7-08 Agency Budget: \$761,000