

OTHER FUNDS: STAND ALONE

This section contains the budget summaries for funds that do not receive a General Fund subsidy. Special Revenue Funds in this section are the CDBG Programs, Emergency 911 Fund, and Fire and Rescue Districts. Enterprise Funds in this section include the Sewer Fund, Maple Hill Water District Fund, Housing -Section 8 Program, and Housing - Country Court Apartments, Rocky Point-Topsail Water and Sewer District, and Holt Hosiery/Penderlea Water Fund.

ENTERPRISE FUNDS are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing board is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes.

SOLID WASTE FUND – This fund is used to account for the operations of the County’s solid waste activities.

EMERGENCY TELEPHONE SYSTEM FUND – This fund accounts for revenue derived from the telephone surcharge collected by phone companies and remitted to NC counties to establish and maintain emergency telephone services.