

VEHICLE REPLACEMENT PROGRAM (65)

FUND TYPE: CAPITAL PROJECTS

Revenues:

	Actual FY05-06	Approved 06-07	Budget as Amended 06-07*	Dept. Request 07-08	Manager Recommends 07-08	Board Approved 07-08
General Fund Contribution	\$500,000	\$250,000	\$250,000	\$250,000	\$186,000	
Other Sources Contribution		0				
Fund Balance Prior Years		180,000	182,607	94,000	94,000	
Total	\$500,000	\$430,000	\$432,607	\$344,000	\$280,000	

Expenditures:

	Actual FY05-06	Approved 06-07	Budget as Amended 06-07*	Dept. Request 07-08	Manager Recommends 07-08	Board Approved 07-08
Capital Outlay/Vehicle	\$205,870	\$410,000	\$412,607	\$324,000	\$260,000	
Titles/Tags	5,884	20,000	20,000	20,000	20,000	
Addition to Fund Balance		0				
Total	\$211,754	\$430,000	\$432,607	\$344,000	\$280,000	

Fund Balance (6/30/06) \$ 332,220 Audit
 Fund Balance (6/30/07) \$174,493 Est.
 Fund Balance (6/30/08) \$80,493 Est.

VEHICLE REPLACEMENT PROGRAM

FUND TYPE: CAPITAL PROJECTS

DESCRIPTION: The Vehicle Replacement Fund is a Capital Project Fund designed to manage the replacement of vehicles that are beyond their economic life and the purchase of additional vehicles that are necessary to support the delivery of services by County departments. This funding method enables the Board, Manager, and Departments to more easily evaluate vehicle procurement and replacement activities on a “bigger picture” basis. The fleet size is 131 vehicles, which includes 5 ex-military vehicles donated to Pender County for hurricane/flood rescue.

FY 06-07 HIGHLIGHTS: Ten (10) new Sheriff’s vehicles were purchased at a cost of approximately \$25,000 each (est.), ie., total \$250,000. Nine (9) vehicles in the General Fund were purchased.

FY 07-08 GOALS: Replace five (5) new Sheriff vehicles at an estimated cost of \$25,000 per vehicle and five (5) used sheriff vehicles at an estimated cost of \$39,000 per vehicle in order to “catch up” on the number of vehicles requiring replacement in the Sheriff’s Office. In addition, four (4) SUV’s at an estimated cost of \$7,800 per vehicles are to be purchased by the Sheriffs Department. Three (3) vehicles in the General Fund will also be replaced.