

Sample Request and Authorization for Release of Escrow Funds

REQUEST AND AUTHORIZATION FOR RELEASE OF ESCROW FUNDS

(Subdivision Name)

Whereas, Pender County and _____ (“the Subdivider”) have entered into an agreement to escrow funds to insure the completion of improvements in _____ here after referred to as the “Subdivision;” and _____ (Subdivision Name)

Whereas, a certain phase of the improvements in the Subdivision have been completed and the parties, by their execution of this request and authorization, agree to the disbursement of escrowed funds as follows:

(insert improvements completed and amount to be disbursed)

Now, therefore the parties to the Escrow Agreement for the Subdivision hereby authorize the escrow agent to disburse the sum of _____ Dollars in accordance with the Escrow Agreement.

IN WITNESS WHEREOF, the County and the Subdivider have hereunto set their hands and seals, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers by authority of its Board of Directors, the day and year first above written.

TYPE REQUEST: _____ Partial or _____ Final.

**REQUEST FOR RELEASE OF ESCROW FUNDS:
FOR: SUBDIVIDER**

Print Name Title

Signature Date

**AUTHORIZATION FOR RELEASE OF ESCROW FUNDS:
FOR: PENDER COUNTY**

Planning Director Date